WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 60639

This Instrument, made as of December 1, 1928, between Saluda Land & Lumber Company, a corporation duly organized and existing under the laws of the State of Delaware, and duly qualified to own property and do business in the State of South Carolina (hereinafter sometimes called "Mortgagor"), first party, and Continental National Bank and Trust Company of Chicago, a National Banking association, and W. P. Kopf, of Cook County, State of Illinois (which Bank and said Kopf and their successors in trust hereunder are hereinafter sometimes called "Trustee", and which Bank and its successors in trust hereunder are hereinafter sometimes called "Corporate Trustee" and "Trustees", as Trustees, second parties.

Witnesseth: Whereas, the Board of Directors of the Mortgagor, with duly expressed affirmative proportion in interest of its stockholders, has duly resolved to borrow money for its corporate purposes, to issue presently as herein provided $200,000 par value of its mortgage bonds therefor, to issue if and when it deems advisable and as hereinafter provided all or any part of an additional $300,000 par value of its bonds, and to secure the payment of all bonds and interest coupons issued or to be issued pursuant hereto, and all other obligations hereunder by a mortgage or deed of trust, in the form of this Instrument, upon the property hereinafter described; that said $200,000 bonds presently to be issued, shall bear even date herewith shall mature as specified in the form of bond hereinafter set forth, and shall be in denominations of $100 numbered consecutively from C-1 upwards, $500 numbered consecutively from D-1 upwards, and $1,000 numbered consecutively from M-1 upwards; and that said $200,000 bonds, the interest coupons appertaining thereto and the Corporate Trustees' and Registrar's certificates endorsed thereon, shall be substantially as follows (the blanks to be appropriately filled):

(Form of Bond)

United States of America

State of Delaware

Saluda Land & Lumber Company

First Mortgage 6% Sinking Fund Gold Bond.

No. _____ $ _____

Saluda Land & Lumber Company a Delaware Corporation (hereinafter sometimes called "maker"), hereby acknowledges itself indebted and for value

(over)

SATISFIED AND CANCELLED OF RECORD
R. M. C. FOR ABBEVILLE COUNTY, S. C.
AT 10:45 O'CLOCK A. M.

Filed for Record July 1 1941 at 10:41 A.M.
Recorded July 1 1941 in Book B-3 at Page 317.
Released from the lien of this mortgage by Release dated July 1 1941 and recorded July 1 1941 in Book 267 Page 177.
Released from the lien of this mortgage by Release dated July 1 1941 and recorded July 1 1941 in Book 267 Page 299.
Released from the lien of this mortgage by Release dated July 1 1941 and recorded July 1 1941 in Book 216 Page 91 as to Timber.